

LMOA POLICY MANUAL
CHAPTER FOUR - Section 4.02 H
FINANCIAL MANAGEMENT: FIDELITY BONDING OF EMPLOYEES

Date: January 16, 1984
Amended:

SUBJECT: Financial Management: Fidelity Bonding of Employees

CONTACT: President of LMOA Board of Directors
General Manager

I. POLICY

It is the policy of the LMOA Board of Directors to require fidelity bonds or insurance covering employer-business for loss to embezzlement.

II. RESPONSIBILITIES

All employees handling sums of monies shall be properly bonded or insured.

III. APPLICATION

The General Manager is responsible to assure all employees handling fund are properly bonded or insured.

The president of the LMOA Board of Directors is responsible to assure that the General Manager is properly bonded or insured.